



THE SOUTHERN GAS LIMITED

REGD. OFFICE : GOVIND POY HOUSE, 1ST FLOOR, POST BOX No. 340, RUA DO PADRE MIRANDA, MARGAO, GOA - 403 601.

ADMN. OFFICE : MEERA CLASSIC, PHASE II, GOGOL, BORDA, MARGAO, GOA - 403 602.

TEL. No. : (0832) 2724863 / 2724864 FAX : (0832) 2724865

E-mail : sglgoa@southerngasindia.com Website : www.southerngasindia.com

CIN : L31200GA1963PLC000562

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2015

PART I

(Rs.in lakhs)

PARTICULARS	Quarter Ended			Year to date figures for the period ended		Previous year ended
	30.09.2015 Unaudited	30.06.2015 Unaudited	30.09.2014 Unaudited	30.09.2015 Unaudited	30.09.2014 Unaudited	31.03.2015 Audited
1 Income from Operations						
a) Net sales/ Income from operations (net of Excise duty)	633.05	568.53	570.43	1201.58	1146.57	2282.10
b) Other Operating Income	64.57	65.71	13.51	130.28	25.44	151.49
Total Income from operations (net)	697.62	634.24	583.94	1331.86	1172.01	2433.59
2 Expenses						
a) Cost of materials consumed	213.85	172.43	170.37	386.28	348.84	715.59
b) Purchase of stock-in-trade	63.42	61.87	53.83	125.29	108.19	232.54
c) Changes in inventories of finished goods, work in progress and stock in trade	3.14	(6.21)	2.43	(3.07)	5.13	6.26
d) Employee benefits Expenses	118.92	112.48	108.12	231.40	223.31	458.11
e) Depreciation and amortisation expense	41.93	40.64	39.77	82.57	78.04	157.13
f) Power & Fuel	101.48	103.20	90.56	204.68	170.72	359.90
g) Other Expenses	118.37	116.72	106.70	235.09	202.07	435.87
Total Expenses	661.11	601.14	571.78	1262.24	1136.30	2365.40
3 Profit from operations before other income, finance cost and exceptional items (1-2)	36.51	33.10	12.16	69.62	35.71	68.19
4 Other income	8.07	7.41	15.15	15.48	24.81	47.05
5 Profit/(Loss) from Ordinary activities before finance costs and Exceptional Items (3+4)	44.58	40.52	27.31	85.10	60.52	115.24
6 Finance costs	1.08	0.84	1.13	1.92	2.42	6.19
7 Profit/(Loss) from Ordinary activities after finance costs but before Exceptional Items (5-6)	43.50	39.68	26.18	83.18	58.10	109.05
8 Exceptional items	-	-	-	-	-	-
9 Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	43.50	39.68	26.18	83.18	58.10	109.05
10 Tax expense	16.79	12.99	8.56	29.78	18.95	35.70
11 Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	26.71	26.69	17.62	53.40	39.15	73.35
12 Extraordinary items (net of tax expense)	-	-	-	-	-	-
13 Net Profit (+)/ Loss (-) for the period (11-12)	26.71	26.69	17.62	53.40	39.15	73.35
14 Paid-up equity share capital (Face value Rs. 100 each)	22.50	22.50	22.50	22.50	22.50	22.50
15 Reserves excluding revaluation reserves as per balance sheet of the previous accounting year						1333.49
16 i) Earnings per share (before Extraordinary items) (of Rs. 100 Each) (not annualised) - (Amount in Rs.)						
a) Basic	118.71	118.64	78.31	237.34	174.00	325.98
b) Diluted	118.71	118.64	78.31	237.34	174.00	325.98
ii) Earnings per share (After Extraordinary items) (of Rs. 100 Each) (not annualised)						
a) Basic	118.71	118.64	78.31	237.34	174.00	325.98
b) Diluted	118.71	118.64	78.31	237.34	174.00	325.98

PART II

SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2015

PARTICULARS OF SHAREHOLDING							
A	1 Public shareholding						
	- Number of shares	9,199	9,199	9,209	9,199	9,209	9,199
	- Percentage of share holding	40.88%	40.88%	40.93%	40.88%	40.93%	40.88%
	2 Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non - encumbered						
	- Number of shares	13,301	13,301	13,291	13,301	13,291	13,301
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	59.12%	59.12%	59.07%	59.12%	59.07%	59.12%



BRANCHES: ● UDYOGAMANDAL (0484) 2545971 / 2546895, ● TRIVANDRUM (0471) 2705511, ● CALICUT (0495) 2482311
 ● BANGALORE (080) 28394313 / 28392325, ● MYSORE (0821) 2403680
 ● BHADARAVATHI (08282) 270561, HARIHAR (08192) 241656, ● HUBLI (0836) 2310554,
 ● TIRUCHIRAPALLY (0431) 2731124 / 2731125, ● MANGALORE (0824) 2212140 / 2212864



Particulars	3 months ended(30/09/2015)
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the Quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Statement of Assets and Liabilities		As at 30.09.2015 Unaudited	As at 31.03.2015 Audited
Particulars			
A	EQUITY AND LIABILITIES		
1	Shareholders' funds	22.50	22.50
	(a) Share capital	1386.90	1333.49
	(b) Reserves and surplus		
	Sub-total - Shareholders' funds	1409.40	1355.99
4	Non-current liabilities	5.88	6.58
	(a) Long-term borrowings	102.72	104.89
	(b) Deferred tax liabilities (net)	362.49	349.94
	(c) Other long-term liabilities	17.91	14.54
	(d) Long-term provisions		
	Sub-total - Non-current liabilities	489.00	475.95
5	Current liabilities	2.33	0.00
	(a) Short-term borrowings	82.90	58.79
	(b) Trade payables	102.96	126.93
	(c) Other current liabilities	12.90	16.79
	(d) Short-term provisions		
	Sub-total - Current liabilities	201.09	202.51
	TOTAL - EQUITY AND LIABILITIES	2099.49	2034.45
B	ASSETS		
1	Non-current assets	985.35	942.84
	(a) Fixed assets	105.13	101.65
	(b) Long-term loans and advances		
	Sub-total - Non-current assets	1090.48	1044.49
2	Current assets	0.10	0.10
	(a) Current investments	105.33	76.44
	(b) Inventories	521.77	455.36
	(c) Trade receivables	316.01	403.62
	(d) Cash and cash equivalents	64.92	50.96
	(e) Short-term loans and advances	0.88	3.48
	(f) Other current assets		
	Sub-total - Current assets	1009.01	989.96
	TOTAL - ASSETS	2099.49	2034.45

Notes

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 6th November, 2015.
- The above unaudited financial results have been subjected to limited review by the Statutory Auditors.
- The company is engaged in the business of manufacturing and trading of gases in the domestic market, which forms broadly part of one group and hence the company has only a single reportable segment, in terms of Accounting Standard 17.
- Previous year figures have been regrouped wherever necessary to conform to current period presentation.

By the order of the Board
For The Southern Gas Limited

Gautam V Pai Cacode

Gautam V Pai Cacode
Managing Director
DIN:02395512

Place: Margoa, Goa
Date: 06.11.2015

As per our report of even date attached

For Varma & Varma
Chartered Accountants
ER No. 0645343

[Signature]
P. G. Sunil Kumar
Partner
M.No. 22579

Place: Margoa, Goa
Date: 06.11.2015